

GENERAL GUIDELINES FOR PREMIUM FINANCE ON FOREIGN NATIONALS



Premium Alliance is proud to offer premium finance services where there is a need, and that includes serving those outside the US.

PRIOR TO CONSIDERING FINANCING, THE FOLLOWING ARE REQUIRED*:

- A completed and signed lender application from the insured and trustee
- A copy of a valid passport or photo ID from country of origin of the insured(s)
 - For U.S. trustees only: A copy of valid U.S. photo ID
 - For a foreign trustee: A valid passport, visa, and/or photo ID from the country of origin
- The insurance policy to be financed must be from an acceptable life insurance company domiciled in the U.S.
- A copy of the approved life insurance policy
- Any current policy illustrations
- The borrower must be a U.S.-based trust or LLC with a U.S. FEIN. Generally requires:
 - Complete trustor LLC documents provided for review and approval
 - U.S.-based trustee preferred but will accept others, such as foreign nationals
- Additional cash collateral pledged account must be based with a U.S. financial firm acceptable to Wintrust Life
- Acceptable forms of U.S. based collateral include certificates of deposit, money market accounts, or diversified brokerage accounts containing U.S. investments
- Letters of credit are acceptable from foreign banking institutions, provided a U.S.-based banking institution deemed acceptable by Premium Alliance has agreed to be the confirming banking institution
- All interest payments to Brokers Alliance must be paid via the approved U.S. trust via wire transfer from a U.S.-based financial institution
- OFAC and PEP (politically exposed person) screening of insured and trustee are performed at:
 - Initial credit underwriting
 - Annually (renewal approval process) for the term of the loan
- Premium Alliance CIP process to apply to the U.S.-based trustee (driver's license required)
- All documents must be executed within the U.S. or U.S. territory with notary public attached
- Consent to U.S. jurisdiction may be required

*THERE MAY BE ADDITIONAL REQUIREMENTS AND/OR CHANGES TO THESE REQUIREMENTS FOR SPECIFIC LENDERS. CONTACT PREMIUM ALLIANCE FOR DETAILS.



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